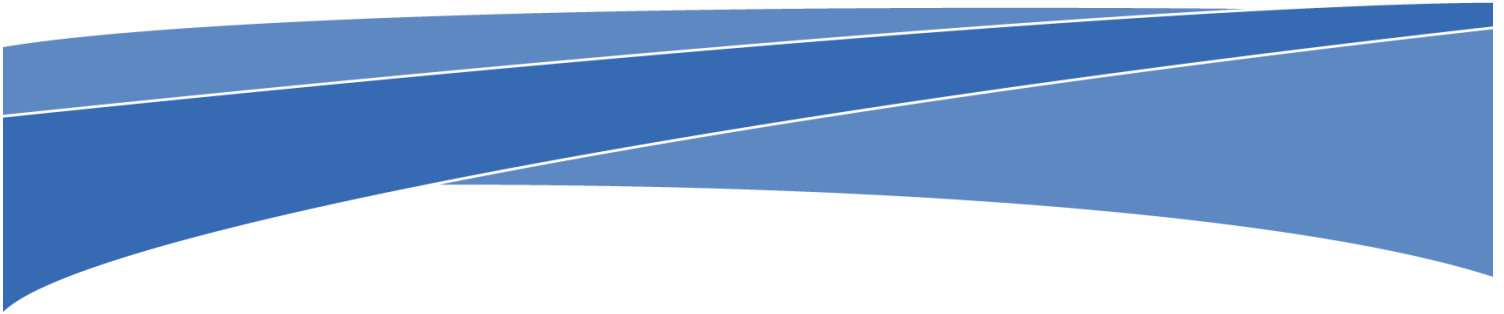


Mary Immaculate Catholic School Farmers Branch

Financial Statements for Agreed Upon Procedures

For the Period Ending:

6/30/2023



Prepared by:

Mark Lawrence
mlawrence@cathdal.org
September 14, 2023

Catholic Diocese of Dallas
Mary Immaculate Catholic School Farmers Branch
Statement of Financial Position vs. Prior Year

	Jun 2023	Jun 2022	\$ Variance	% Variance
ASSETS				
Checking/Savings				
1000 - CASH & CASH EQUIVALENTS				
1001 - Checking Accounts	392,560	467,196	(74,636)	(16)%
Total 1000 - CASH & CASH EQUIVALENTS	392,560	467,196	(74,636)	(16)%
Total Checking/Savings	392,560	467,196	(74,636)	(16)%
Accounts Receivable				
1100 - RECEIVABLES				
1101 - Tuition and Fees Receivable	2,961,707	2,632,476	329,231	13%
Total 1100 - RECEIVABLES	2,961,707	2,632,476	329,231	13%
Total Accounts Receivable	2,961,707	2,632,476	329,231	13%
Other Current Assets				
1200 - OTHER ASSETS				
1201 - Prepaid Expenses	35,398	26,566	8,832	33%
1208 - Undeposited Funds	13,770	8,466	5,304	63%
Total 1200 - OTHER ASSETS	49,168	35,032	14,136	40%
Total Other Current Assets	49,168	35,032	14,136	40%
Other Assets				
1400 - INVESTMENTS				
1401 - Catholic Foundation	1,644,540	1,411,622	232,918	17%
Total 1400 - INVESTMENTS	1,644,540	1,411,622	232,918	17%
Total Other Assets	1,644,540	1,411,622	232,918	17%
TOTAL ASSETS	5,047,976	4,546,327	501,649	11%
LIABILITIES & NET ASSETS				
Accounts Payable				
2000 - ACCOUNTS PAYABLE				
2005 - Vendors and Suppliers	99,797	67,262	32,535	48%
Total 2000 - ACCOUNTS PAYABLE	99,797	67,262	32,535	48%
Total Accounts Payable	99,797	67,262	32,535	48%
Other Current Liabilities				
2100 - OTHER ACCRUED EXPENSES & LIAB				
2102 - Accrued Expenses	25,567	24,123	1,444	6%
Total 2100 - OTHER ACCRUED EXPENSES & LIAB	25,567	24,123	1,444	6%
2200 - PAYROLL LIABILITIES				
2206 - 403(B) Withholding	6,459	7,402	(942)	(13)%
2211 - Payroll Liabilities - Other	(20)	5,695	(5,715)	(100)%
Total 2200 - PAYROLL LIABILITIES	6,439	13,097	(6,658)	(51)%
2400 - DEFERRED REVENUE				
2402 - Deferred Tuition	2,950,056	2,646,450	303,606	11%
2403 - Other Deferred Revenue	38,901		38,901	100%
Total 2400 - DEFERRED REVENUE	2,988,957	2,646,450	342,507	13%
Total Other Current Liabilities	3,020,964	2,683,670	337,293	13%
Total Liabilities	3,120,761	2,750,932	369,829	13%
NET ASSETS				
3000 - NET ASSETS				
3010 - Begin Net Assets Without Donor Restrictions	439,691	596,656	(156,965)	(26)%
3020 - Begin Net Asset With Donor Restrictions	1,355,704	1,355,704	0	0%
Total 3000 - NET ASSETS	1,795,395	1,952,360	(156,965)	(8)%
Net Income	131,820	(156,965)	288,784	(184)%

Catholic Diocese of Dallas
Mary Immaculate Catholic School Farmers Branch
Statement of Financial Position vs. Prior Year

	Jun 2023	Jun 2022	\$ Variance	% Variance
Total Net Assets	1,927,215	1,795,395	131,820	7%
TOTAL LIABILITIES & NET ASSETS	5,047,976	4,546,327	501,649	11%

Catholic Diocese of Dallas
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
Change in Assets Without Donor Restrictions				
Revenue				
4010 - TUITION				
4011 - TUITION				
4012 - Tuition K-8	2,518,712	2,411,956	106,756	4%
4013 - Tuition Pre-K	226,645	0	226,645	100%
4014 - Tuition Refunds	0	0	0	100%
4016 - Other Tuition	77,310	37,816	39,494	104%
Total 4011 - TUITION	2,822,667	2,449,772	372,895	15%
Total 4010 - TUITION	2,822,667	2,449,772	372,895	15%
4020 - FEES				
4021 - Fees				
4022 - Registration Fees	187,300	169,650	17,650	10%
4024 - Extended Day Fees	145,693	124,863	20,830	17%
4025 - Athletic Fees	54,370	43,885	10,485	24%
4027 - Late Charges	1,110	1,710	(600)	(35)%
4028 - Other	35,087	9,020	26,067	289%
Total 4021 - Fees	423,560	349,128	74,432	21%
Total 4020 - FEES	423,560	349,128	74,432	21%
4030 - PARISH SUBSIDY				
4031 - Parish Subsidy				
4032 - Cash Subsidy from Parish	50,000	0	50,000	100%
4033 - School Expenses Paid By Parish	206,418	237,800	(31,383)	(13)%
Total 4031 - Parish Subsidy	256,418	237,800	18,617	8%
Total 4030 - PARISH SUBSIDY	256,418	237,800	18,617	8%
4100 - FUNDRAISERS & INVESTMENT INCOME				
4110 - Fundraisers				
4111 - Bingo	0	3,053	(3,053)	(100)%
4112 - Carnivals/Bazaars/Auctions	304,553	242,931	61,622	25%
4115 - Annual Campaign	448,795	264,463	184,332	70%
4116 - Other Fund Raisers	87,636	21,324	66,313	311%
Total 4110 - Fundraisers	840,984	531,771	309,214	58%
4120 - Investment Income				
4123 - Interest and Dividends	975	450	525	117%
Total 4120 - Investment Income	975	450	525	117%
Total 4100 - FUNDRAISERS & INVESTMENT INCOME	841,959	532,221	309,738	58%
4200 - OTHER REVENUES				
4260 - RENTAL INCOME				
4261 - Rental Income	650	0	650	100%
Total 4260 - RENTAL INCOME	650	0	650	100%
4280 - FIELD TRIP REVENUES				
4281 - Field Trip Revenues	24,110	14,643	9,467	65%
Total 4280 - FIELD TRIP REVENUES	24,110	14,643	9,467	65%
4290 - MISCELLANEOUS REVENUES				
4291 - Miscellaneous Revenues	48,757	41,608	7,149	17%
Total 4290 - MISCELLANEOUS REVENUES	48,757	41,608	7,149	17%
Total 4200 - OTHER REVENUES	73,517	56,251	17,266	31%
4400 - GIFTS, BEQUESTS & PROPERTY SALE				
4420 - GIFTS AND BEQUESTS				
4421 - Gifts & Bequests	70,350	2,922	67,428	2,308%
Total 4420 - GIFTS AND BEQUESTS	70,350	2,922	67,428	2,308%
Total 4400 - GIFTS, BEQUESTS & PROPERTY SALE	70,350	2,922	67,428	2,308%
4500 - ASSETS RELEASED FROM RESTRICTION				
4510 - Assets Released From Restriction				
4511 - Assets Release from Restriction	306,629	85,227	221,402	260%
Total 4510 - Assets Released From Restriction	306,629	85,227	221,402	260%

Catholic Diocese of Dallas
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
Total 4500 - ASSETS RELEASD FROM RESTRICTION	306,629	85,227	221,402	260%
Total Revenue	4,795,100	3,713,321	1,081,779	29%
Expense				
5000 - COMPENSATION AND BENEFITS				
5010 - Salaries and Wages				
5011 - Religious	116,502	111,944	4,558	4%
5013 - Lay	2,090,727	1,790,684	300,044	17%
5014 - Substitutes	23,862	24,746	(884)	(4)%
5015 - Aides	126,646	51,808	74,838	144%
Total 5010 - Salaries and Wages	2,357,737	1,979,182	378,555	19%
5020 - PAYROLL TAXES				
5021 - FICA	132,885	112,016	20,870	19%
5022 - Medicare	31,078	26,197	4,881	19%
5025 - Payroll Expenses-Other	6,572	5,528	1,044	19%
Total 5020 - PAYROLL TAXES	170,535	143,741	26,794	19%
5030 - EMPLOYEE BENEFITS				
5031 - Group Insurance Premiums	426,075	344,851	81,224	24%
5033 - 403(B) Lay Retirement Plan	65,169	73,281	(8,112)	(11)%
Total 5030 - EMPLOYEE BENEFITS	491,244	418,132	73,112	17%
5040 - CONTRACT LABOR				
5041 - Contract Labor	26,370	900	25,470	2,830%
Total 5040 - CONTRACT LABOR	26,370	900	25,470	2,830%
Total 5000 - COMPENSATION AND BENEFITS	3,045,886	2,541,955	503,931	20%
5100 - CONTRIBUTIONS AND ASSESSMENTS				
5110 - CONTRIBUTIONS AND ASSESSMENTS				
5111 - Contrib to Other Chty&Relig Org	521,509	0	521,509	100%
5113 - Schools Assessment	6,992	9,114	(2,122)	(23)%
Total 5110 - CONTRIBUTIONS AND ASSESSMENTS	528,501	9,114	519,387	5,699%
Total 5100 - CONTRIBUTIONS AND ASSESSMENTS	528,501	9,114	519,387	5,699%
5200 - PROFESSIONAL FEES				
5210 - PROFESSIONAL FEES				
5211 - Audit and Accounting	10,834	30,453	(19,619)	(64)%
5212 - Legal	24	0	24	100%
5215 - Staff Continuing Ed & Developmt	6,795	2,058	4,737	230%
Total 5210 - PROFESSIONAL FEES	17,653	32,511	(14,859)	(46)%
Total 5200 - PROFESSIONAL FEES	17,653	32,511	(14,859)	(46)%
5260 - INSURANCE AND RISK MANAGEMENT				
5261 - INSURANCE & RISK MANAGEMENT				
5263 - Insurance-Property, Casualty et	77,976	81,389	(3,413)	(4)%
5264 - Deductibles & Uninsured Losses	1,721	0	1,721	100%
5265 - Safe Environment Program	4,048	1,284	2,764	215%
Total 5261 - INSURANCE & RISK MANAGEMENT	83,745	82,673	1,072	1%
Total 5260 - INSURANCE AND RISK MANAGEMENT	83,745	82,673	1,072	1%
5300 - SUPL, REP & MAINT, EQUIP, OTHER				
5310 - SUPPLIES				
5311 - Textbooks	112,978	141,693	(28,715)	(20)%
5312 - Classroom Supplies	37,631	22,579	15,052	67%
5313 - Food & Beverages	12,766	9,273	3,493	38%
5314 - Postage and Delivery	1,074	1,477	(403)	(27)%
5315 - Printing and Reproduction	4,875	3,477	1,397	40%
5317 - Office Supplies	13,004	13,644	(640)	(5)%
5318 - Miscellaneous Supplies	251,934	161,459	90,475	56%
Total 5310 - SUPPLIES	434,261	353,602	80,659	23%
5320 - PURCHASED FURNITURE & EQUIPMENT				

Catholic Diocese of Dallas
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
5321 - Minor Purchased Furn & Equip	112,837	44,388	68,449	154%
5322 - Major Purchased Furn & Equip	52,116	138,648	(86,532)	(62)%
5320 - PURCHASED FURNITURE & EQUIPMENT - Other			0	100%
Total 5320 - PURCHASED FURNITURE & EQUIPMENT	165,121	183,036	(17,916)	(10)%
5330 - REPAIRS & MAINTENANCE				
5332 - Building Repairs & Maint	67,373	271,353	(203,980)	(75)%
5333 - Equipment Repairs	22,366	59,108	(36,742)	(62)%
5334 - Maintenance Svcs	90,555	71,214	19,341	27%
5335 - Janitorial Supplies	3,174	6,389	(3,215)	(50)%
Total 5330 - REPAIRS & MAINTENANCE	183,468	408,063	(224,596)	(55)%
5340 - RENTAL EXPENSE				
5341 - Leased Equipment	24,773	24,398	374	2%
5342 - Facilities Leasing and Rentals	2,630	0	2,630	100%
Total 5340 - RENTAL EXPENSE	27,403	24,398	3,004	12%
5350 - OTHER SERVICES AND CHARGES				
5352 - Subscriptions	0	2,182	(2,182)	(100)%
5354 - Dues and Memberships	2,929	4,194	(1,265)	(30)%
5355 - Advertising & Promotion	1,475	7,157	(5,682)	(79)%
5356 - Travel & Lodging	33,420	32,564	856	3%
5359 - Field Trip Expense	0	8,068	(8,068)	(100)%
5360 - Scrip Purchases	0	843	(843)	(100)%
5361 - Gift Shop, Spirit Store Purchase	5,510	8,738	(3,228)	(37)%
5362 - Misc. Other Services & Charges	149,330	88,650	60,680	68%
Total 5350 - OTHER SERVICES AND CHARGES	192,665	152,396	40,268	26%
Total 5300 - SUPL, REP & MAINT, EQUIP, OTHER	1,002,916	1,121,496	(118,580)	(11)%
5400 - UTILITIES				
5410 - UTILITIES				
5415 - Electric	59,261	61,584	(2,323)	(4)%
5420 - Gas	11,627	8,186	3,441	42%
5425 - Water and Sewer	18,518	13,746	4,772	35%
5430 - Telephone	3,331	2,370	962	41%
5435 - Internet	5,753	5,370	382	7%
5440 - Cell Phones	1,391	0	1,391	100%
Total 5410 - UTILITIES	99,881	91,256	8,626	9%
Total 5400 - UTILITIES	99,881	91,256	8,626	9%
5600 - INTEREST & FINANCING CHARGES				
5610 - INTEREST EXPENSE				
5611 - Interest Expense	0	11	(11)	(100)%
Total 5610 - INTEREST EXPENSE	0	11	(11)	(100)%
5620 - FINANCING COSTS				
5621 - Financing Costs	406	18	389	2,198%
Total 5620 - FINANCING COSTS	406	18	389	2,198%
5630 - BANK CHARGES				
5631 - Bank Account Fees	120	133	(13)	(10)%
Total 5630 - BANK CHARGES	120	133	(13)	(10)%
5640 - CREDIT CARD FEES				
5641 - Credit Card Fees	4,833	5,335	(502)	(9)%
Total 5640 - CREDIT CARD FEES	4,833	5,335	(502)	(9)%
Total 5600 - INTEREST & FINANCING CHARGES	5,359	5,496	(137)	(2)%
5700 - BAD DEBT EXPENSE				
5710 - BAD DEBT EXPENSE				
5711 - Bad Debt Expense	737	3,968	(3,231)	(81)%
Total 5710 - BAD DEBT EXPENSE	737	3,968	(3,231)	(81)%
Total 5700 - BAD DEBT EXPENSE	737	3,968	(3,231)	(81)%
Total Expense	4,784,678	3,888,469	896,209	23%

Catholic Diocese of Dallas
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2022- Jun 30, 2023	Jul 01, 2021- Jun 30, 2022	\$ Variance	% Variance
Total Change in Net Assets Without Donor Restrictions	10,422	(175,148)	185,570	(106)%
Change in Net Assets With Donor Restrictions				
Restricted Revenue and Support				
7000 - NET ASSETS WITH DONOR RESTRICTIONS				
7020 - OTHER CONTRIBUTIONS				
7021 - Contributions Received	152,647	360,434	(207,787)	(58)%
7023 - EANS Grant	96,317	35,227	61,090	173%
Total 7020 - OTHER CONTRIBUTIONS	248,963	395,661	(146,698)	(37)%
7040 - INVESTMENT INCOME				
7041 - Unrealized Gains(Loss) on Security	159,637	(218,544)	378,181	(173)%
7043 - Interest and Dividends	34,532	1,293	33,239	2,570%
Total 7040 - INVESTMENT INCOME	194,169	(217,251)	411,420	(189)%
7060 - OTHER EXPENSES AND COSTS				
7061 - Other Expenses	(15,106)	0	(15,106)	100%
Total 7060 - OTHER EXPENSES AND COSTS	(15,106)	0	(15,106)	100%
7070 - ASSETS RELEASED FROM RESTRICTION				
7071 - Funds Released from Restriction	(306,629)	(160,227)	(146,402)	91%
Total 7070 - ASSETS RELEASED FROM RESTRICTION	(306,629)	(160,227)	(146,402)	91%
Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS	121,398	18,183	103,214	568%
Total Restricted Revenue and Support	121,398	18,183	103,214	568%
Total Change in Net Assets With Donor Restrictions	121,398	18,183	103,214	568%
Total Change in Net Assets	131,820	(156,965)	288,784	(184)%

Diocese of Dallas - Schools
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2023

	Actual	Budget	\$ Variance	% Variance
Change in Assets Without Donor Restrictions				
Revenue and Support				
4010 - TUITION				
4011 - TUITION				
4012 - Tuition K-8	2,518,712	2,572,740	(54,028)	(2%)
4013 - Tuition Pre-K	226,645	99,773	126,872	127%
4016 - Other Tuition	77,310	0	77,310	0%
Total 4011 - TUITION	2,822,667	2,672,513	150,154	6%
Total 4010 - TUITION	2,822,667	2,672,513	150,154	6%
4020 - FEES				
4021 - Fees				
4022 - Registration Fees	187,300	156,400	30,900	20%
4024 - Extended Day Fees	145,693	115,000	30,693	27%
4025 - Athletic Fees	54,370	66,050	(11,680)	(18%)
4027 - Late Charges	1,110	1,500	(390)	(26%)
4028 - Other	35,087	27,970	7,117	25%
Total 4021 - Fees	423,560	366,920	56,640	15%
Total 4020 - FEES	423,560	366,920	56,640	15%
4030 - PARISH SUBSIDY				
4031 - Parish Subsidy				
4032 - Cash Subsidy from Parish	50,000	0	50,000	0%
4033 - School Expenses Paid By Parish	206,418	252,522	(46,104)	(18%)
Total 4031 - Parish Subsidy	256,418	252,522	3,896	2%
Total 4030 - PARISH SUBSIDY	256,418	252,522	3,896	2%
4100 - FUNDRAISERS & INVESTMENT INCOME				
4110 - Fundraisers				
4111 - Bingo	0	0	0	0%
4112 - Carnivals/Bazaars/Auctions	304,553	250,000	54,553	22%
4115 - Annual Campaign	448,795	200,000	248,795	124%
4116 - Other Fund Raisers	87,636	50,000	37,636	75%
Total 4110 - Fundraisers	840,984	500,000	340,984	68%
4120 - Investment Income				
4123 - Interest and Dividends	975	0	975	0%
Total 4120 - Investment Income	975	0	975	0%
Total 4100 - FUNDRAISERS & INVESTMENT INCOME	841,959	500,000	341,959	68%
4200 - OTHER REVENUES				
4240 - CAFETERIA				
4241 - Cafeteria Revenue	0	1,800	(1,800)	(100%)
Total 4240 - CAFETERIA	0	1,800	(1,800)	(100%)
4260 - RENTAL INCOME				
4261 - Rental Income	650	0	650	0%
Total 4260 - RENTAL INCOME	650	0	650	0%
4280 - FIELD TRIP REVENUES				
4281 - Field Trip Revenues	24,110	0	24,110	0%
Total 4280 - FIELD TRIP REVENUES	24,110	0	24,110	0%
4290 - MISCELLANEOUS REVENUES				
4291 - Miscellaneous Revenues	48,757	162,200	(113,443)	(70%)
Total 4290 - MISCELLANEOUS REVENUES	48,757	162,200	(113,443)	(70%)
Total 4200 - OTHER REVENUES	73,517	164,000	(90,483)	(55%)
4400 - GIFTS, BEQUESTS & PROPERTY SALE				
4420 - GIFTS AND BEQUESTS				
4421 - Gifts & Bequests	70,350	0	70,350	0%
Total 4420 - GIFTS AND BEQUESTS	70,350	0	70,350	0%

Diocese of Dallas - Schools
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2023

	Actual	Budget	\$ Variance	% Variance
Total 4400 - GIFTS, BEQUESTS & PROPERTY SALE	70,350	0	70,350	0%
4500 - ASSETS RELEASED FROM RESTRICTION				
4510 - Assets Released From Restriction				
4511 - Assets Release from Restriction	306,629	0	306,629	0%
Total 4510 - Assets Released From Restriction	306,629	0	306,629	0%
Total 4500 - ASSETS RELEASED FROM RESTRICTION	306,629	0	306,629	0%
Total Revenue and Support	4,795,100	3,955,955	839,145	21%
Expense				
5000 - COMPENSATION AND BENEFITS				
5010 - Salaries and Wages				
5011 - Religious	116,502	115,303	1,199	1%
5013 - Lay	2,090,727	1,961,078	129,649	7%
5014 - Substitutes	23,862	18,818	5,044	27%
5015 - Aides	126,646	97,264	29,382	30%
Total 5010 - Salaries and Wages	2,357,737	2,192,463	165,274	8%
5020 - PAYROLL TAXES				
5021 - FICA	132,885	123,255	9,630	8%
5022 - Medicare	31,078	28,824	2,254	8%
5025 - Payroll Expenses-Other	6,572	0	6,572	0%
Total 5020 - PAYROLL TAXES	170,535	152,079	18,456	12%
5030 - EMPLOYEE BENEFITS				
5031 - Group Insurance Premiums	426,075	407,945	18,130	4%
5033 - 403(B) Lay Retirement Plan	65,169	78,186	(13,017)	(17%)
Total 5030 - EMPLOYEE BENEFITS	491,244	486,131	5,113	1%
5040 - CONTRACT LABOR				
5041 - Contract Labor	26,370	0	26,370	0%
Total 5040 - CONTRACT LABOR	26,370	0	26,370	0%
Total 5000 - COMPENSATION AND BENEFITS	3,045,886	2,830,673	215,213	8%
5100 - CONTRIBUTIONS AND ASSESSMENTS				
5110 - CONTRIBUTIONS AND ASSESSMENTS				
5111 - Contrib to Other Chty&Relig Org	521,509	0	521,509	0%
5113 - Schools Assessment	6,992	11,000	(4,008)	(36%)
Total 5110 - CONTRIBUTIONS AND ASSESSMENTS	528,501	11,000	517,501	4,705%
Total 5100 - CONTRIBUTIONS AND ASSESSMENTS	528,501	11,000	517,501	4,705%
5200 - PROFESSIONAL FEES				
5210 - PROFESSIONAL FEES				
5211 - Audit and Accounting	10,834	11,550	(716)	(6%)
5212 - Legal	24	210	(186)	(89%)
5213 - Other	0	525	(525)	(100%)
5214 - School Community Education	0	1,050	(1,050)	(100%)
5215 - Staff Continuing Ed & Developmpt	6,795	4,935	1,860	38%
Total 5210 - PROFESSIONAL FEES	17,653	18,270	(617)	(3%)
Total 5200 - PROFESSIONAL FEES	17,653	18,270	(617)	(3%)
5260 - INSURANCE AND RISK MANAGEMENT				
5261 - INSURANCE & RISK MANAGEMENT				
5263 - Insurance-Property, Casualty et	77,976	95,550	(17,574)	(18%)
5264 - Deductibles & Uninsured Losses	1,721	0	1,721	0%
5265 - Safe Environment Program	4,048	1,365	2,683	197%
Total 5261 - INSURANCE & RISK MANAGEMENT	83,745	96,915	(13,170)	(14%)
Total 5260 - INSURANCE AND RISK MANAGEMENT	83,745	96,915	(13,170)	(14%)

Diocese of Dallas - Schools
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2023

	Actual	Budget	\$ Variance	% Variance
5300 - SUPL, REP & MAINT, EQUIP, OTHER				
5310 - SUPPLIES				
5311 - Textbooks	112,978	111,065	1,913	2%
5312 - Classroom Supplies	37,631	23,625	14,006	59%
5313 - Food & Beverages	12,766	4,463	8,303	186%
5314 - Postage and Delivery	1,074	630	444	70%
5315 - Printing and Reproduction	4,875	945	3,930	416%
5317 - Office Supplies	13,004	9,450	3,554	38%
5318 - Miscellaneous Supplies	251,934	223,442	28,492	13%
Total 5310 - SUPPLIES	434,261	373,620	60,641	16%
5320 - PURCHASED FURNITURE & EQUIPMENT				
5321 - Minor Purchased Furn & Equip	112,837	5,250	107,587	2,049%
5322 - Major Purchased Furn & Equip	52,116	21,600	30,516	141%
5320 - PURCHASED FURNITURE & EQUIPMENT - Other	168	0	168	0%
Total 5320 - PURCHASED FURNITURE & EQUIPMENT	165,121	26,850	138,271	515%
5330 - REPAIRS & MAINTENANCE				
5332 - Building Repairs & Maint	67,373	260,397	(193,024)	(74%)
5333 - Equipment Repairs	22,366	13,650	8,716	64%
5334 - Maintenance Svcs	90,555	42,000	48,555	116%
5335 - Janitorial Supplies	3,174	0	3,174	0%
Total 5330 - REPAIRS & MAINTENANCE	183,468	316,047	(132,579)	(42%)
5340 - RENTAL EXPENSE				
5341 - Leased Equipment	24,773	12,600	12,173	97%
5342 - Facilities Leasing and Rentals	2,630	0	2,630	0%
Total 5340 - RENTAL EXPENSE	27,403	12,600	14,803	117%
5350 - OTHER SERVICES AND CHARGES				
5352 - Subscriptions	0	525	(525)	(100%)
5354 - Dues and Memberships	2,929	3,255	(326)	(10%)
5355 - Advertising & Promotion	1,475	0	1,475	0%
5356 - Travel & Lodging	33,420	31,000	2,420	8%
5361 - Gift Shop, Spirit Store Purchase	5,510	3,000	2,510	84%
5362 - Misc. Other Services & Charges	149,330	49,394	99,936	202%
Total 5350 - OTHER SERVICES AND CHARGES	192,665	87,174	105,491	121%
Total 5300 - SUPL, REP & MAINT, EQUIP, OTHER	1,002,916	816,291	186,625	23%
5400 - UTILITIES				
5410 - UTILITIES				
5415 - Electric	59,261	63,453	(4,192)	(7%)
5420 - Gas	11,627	5,250	6,377	121%
5425 - Water and Sewer	18,518	12,600	5,918	47%
5430 - Telephone	3,331	4,253	(922)	(22%)
5435 - Internet	5,753	10,290	(4,537)	(44%)
5440 - Cell Phones	1,391	0	1,391	0%
Total 5410 - UTILITIES	99,881	95,846	4,035	4%
Total 5400 - UTILITIES	99,881	95,846	4,035	4%
5600 - INTEREST & FINANCING CHARGES				
5620 - FINANCING COSTS				
5621 - Financing Costs	406	0	406	0%
Total 5620 - FINANCING COSTS	406	0	406	0%
5630 - BANK CHARGES				
5631 - Bank Account Fees	120	1,943	(1,823)	(94%)
Total 5630 - BANK CHARGES	120	1,943	(1,823)	(94%)
5640 - CREDIT CARD FEES				

Diocese of Dallas - Schools
Mary Immaculate Catholic School Farmers Branch
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2023

	Actual	Budget	\$ Variance	% Variance
5641 - Credit Card Fees	4,833	4,725	108	2%
Total 5640 - CREDIT CARD FEES	4,833	4,725	108	2%
Total 5600 - INTEREST & FINANCING CHARGES	5,359	6,668	(1,309)	(20%)
5700 - BAD DEBT EXPENSE				
5710 - BAD DEBT EXPENSE				
5711 - Bad Debt Expense	737	0	737	0%
Total 5710 - BAD DEBT EXPENSE	737	0	737	0%
Total 5700 - BAD DEBT EXPENSE	737	0	737	0%
Total Expense	4,784,678	3,875,663	909,015	23%
Total Change in Net Assets Without Donor Restrictions	10,422	80,292	(69,870)	(87%)
Change in Net Assets With Donor Restrictions				
Restricted Revenue and Support				
7000 - NET ASSETS WITH DONOR RESTRICTIONS				
7020 - OTHER CONTRIBUTIONS				
7021 - Contributions Received	152,647	0	152,647	0%
7023 - EANS Grant	96,317	0	96,317	0%
Total 7020 - OTHER CONTRIBUTIONS	248,963	0	248,963	0%
7040 - INVESTMENT INCOME				
7041 - Unrealized Gains(Loss) on Security	159,637	0	159,637	0%
7043 - Interest and Dividends	34,532	1,000	33,532	3,353%
Total 7040 - INVESTMENT INCOME	194,169	1,000	193,169	19,317%
7060 - OTHER EXPENSES AND COSTS				
7061 - Other Expenses	(15,106)	0	(15,106)	0%
Total 7060 - OTHER EXPENSES AND COSTS	(15,106)	0	(15,106)	0%
7070 - ASSETS RELEASED FROM RESTRICTION				
7071 - Funds Released from Restriction	(306,629)	0	(306,629)	0%
Total 7070 - ASSETS RELEASED FROM RESTRICTION	(306,629)	0	(306,629)	0%
Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS	121,398	1,000	120,398	12,040%
Total Restricted Revenue and Support	121,398	1,000	120,398	12,040%
Total Change in Net Assets With Donor Restrictions	121,398	1,000	120,398	12,040%
Total Change in Net Assets	131,820	81,292	50,528	62%

Entities Included in this report:

Mary Immaculate Catholic School Farmers Branch